

PRIVATE EQUITY
EUROPE
FORUM

JUNE 20–21, 2017 | GRAND CONNAUGHT ROOMS | LONDON





Dear Colleague,

The Private Equity Europe Forum is Markets Group's flagship Private Equity conference in Europe. This forum brings together the leading illiquid alternative allocators including pensions, foundations, endowments, family wealth, investment consultants, OCIO, sovereign funds, hospital plans and insurance private market investors for a two-day networking and peer education platform.

Influential managers and investors from across the region will gather behind closed doors, with no press in attendance, to discuss the increasing opportunities available in this market.

It is an honor to host this very select group of investors in this two-day meeting, filled with networking sessions, insightful discussions on stage and many business opportunities to uncover.

Please call upon us if we can be of any assistance.

We look forward to seeing you in June.

Best regards,

Paloma Lima-Mayland

PRIVATE EQUITY SERIES 2017

Private Equity US Forum

March 16th and 17th
Harmonie Club
New York, NY

Private Equity Europe Forum

June 20th and 21st
Grand Connaught Rooms
London, UK

Private Equity Pacific

October 20th
Los Angeles Athletic Club
Los Angeles, CA

Private Equity Brazil & Latin America

December 4th and 5th
Hotel Unique
São Paulo, Brazil

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AUGENTIUS

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BOV FUND SERVICES

BOV Fund Services is a fully owned subsidiary of Bank of Valletta plc and a recognised fund administrator by the Malta Financial Services Authority. BOV Fund Services Limited, Malta's leading fund administrator, provides a comprehensive suite of services to fund managers and fund promoters comprising of turnkey fund formation solution, as well as a full suite of fund administration including fund accounting, shareholder registry services, regulatory reporting and corporate services. Other ancillary services comprise of; Company Secretarial Services, an Electronic Board Room, Provision of Registered Office, Portfolio Risk Reporting, Compliance Reporting, Prevention of Money Laundering Reporting, MLRO services, production of Fund Fact Sheets & KIIDs, regulatory reporting in relation to FATCA, AIFMD, CRS and other regulatory returns.

BNY MELLON

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BROADRIVER

BroadRiver Asset Management, L.P. specializes in the management of fixed income alternative investments for sophisticated institutional investors, including pension plans, endowments and high net worth family offices. The firm's founders have been serving this clientele individually for over 20 years and as a team for more than a decade. We focus on private credit investments with dependable yield, low correlation to the financial markets, and low-volatility. We are particularly sensitive to protection of principal and our clients' needs to reliably match or exceed overall portfolio benchmarks. Our investments include longevity risk and government tax receivables offered through co-mingled funds, managed accounts, and structures accommodating investors seeking tax efficiency.

BUREAU VAN DIJK

Bureau van Dijk is the leading publisher of company and business intelligence and specialises in information on public and private companies across the globe. Our leading products include Orbis and Zephyr; the most comprehensive database of deal information. Our solutions help you find and analyse information on M&A, IPO, private equity and venture capital deals and rumours quickly and accurately. Our company reports include detailed activity information, financials, deal histories, corporate structures and numerous search options so you can easily find comparable companies.

Dechert
LLP

Dechert's private equity lawyers advise clients at every phase of the investment lifecycle. We form funds for private equity sponsors and institutional investors and help raise capital; structure investments for private equity funds; and represent the portfolio companies of our private equity clients in a variety of transactions. Private equity investors around the world rely on our global team of more than 250 lawyers to provide creative solutions to the most complex issues in evaluating, structuring, negotiating, and consummating private equity transactions.

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DENNING & COMPANY

Denning & Company LLC is a FINRA registered global private equity advisory firm headquartered in San Francisco, California. Founded in 2001, Denning & Company, LLC provides consulting, marketing, and fundraising services to established general partners as well as newer teams offering unique investment ideas or solutions to limited partner investors worldwide. With over 70 years of combined industry experience, the Denning and Company team has raised capital in excess of \$13 billion for general partners based in the U.S., Japan/Asia, UK/Europe, Russia, and Israel from a limited partner base similarly diversified.



DXA Investments is an independent asset management firm based in Rio de Janeiro, Brazil. Currently manages approx. R\$ 500 million and employs a team of 20 professionals. The firm has a strong focus on finding unique opportunities in SME (Small & Medium Enterprises), either through equity or debt investments. The Private Equity team focuses on providing growth equity capital to companies with EBITDA < 5 million, participating actively on the operations of the companies on the post-deal and joining forces with the entrepreneurs on developing their businesses. The firm seeks investments that can be uncorrelated with the overall economy cycle, allowing for growth even in slower GDP growth environment.



The Peace Boat Ecoship is the next stage of Peace Boat's journey to promote peace, human rights and sustainability around the world. The development has been as radical as the ship itself; the design was finalized in 2015, after a 3-year, whole-system integrated design process involving an international team bringing together expertise from a diverse range of specialties in both marine and land-based industrial sectors. Peace Boat is a social business that combines the four pillars of Education, Business, Advocacy and Travel. Our global voyages offer a unique program of activities centered on experiential learning and intercultural communication. The income generated is channeled into future voyages as well as all of the NGO's activities to promote peace, human rights and respect for the environment. Peace Boat began sailing in 1983, and today sails for 80-100 day global voyages three times every year, carrying approximately 1000 passengers per voyage.



eFront is the leading software provider of end-to-end solutions dedicated to the financial services industry. eFront's solutions serve more than 850 customers in 48 countries, including companies in the private equity, real estate investment, banking and insurance sectors.



eVestment is the premier global solution for data and analytics across every critical asset class, with over 2,000 clients across 40 countries, including over 750 institutional investors and consultants. TopQ, eVestment's private equity performance analytics solution, enables institutional investors to easily gain deeper insight into manager performance during due diligence for more informed investment decisions. Fund managers can make the creation, analysis and distribution of performance more efficient and effective to improve investor relations and fundraising. Delivered through leading-edge technology and backed by fantastic client service, eVestment's solutions help clients be more strategic, efficient and informed.



Eze Castle Integration is the leading provider of IT solutions and cloud services to more than 650 investment firms worldwide, including more than 100 firms with \$1bn in AUM. With more than 20 years of industry experience, Eze Castle has a deep portfolio of managed technology services for asset managers which includes Private Cloud Services, Cyber Security Services, Technology Consulting, Outsourced IT Support, Dedicated Private Network, Telecommunications, Business Continuity Planning and Disaster Recovery, Archiving, and more. Eze Castle Integration's offices span the globe with touchpoints across the US, UK and Asia.

SPONSORS



GANADO Advocates is a leading law firm based in Malta, widely recognised for its financial services and commercial law practices. The firm traces its roots back to the early 1900s and is today one of Malta's foremost law practices, consistently ranking as a leading firm in all its core sectors. GANADO Advocates has, over the past decades, contributed directly towards creating and enhancing Malta's hard-won reputation as a reliable and effective international centre for financial and maritime services. Today, the firm continues to provide high standards of legal advisory service to support and enhance Malta's offering.



GOODWIN

Goodwin is a global 50 law firm with a history of working on groundbreaking matters, and an increasingly focused approach to working with clients in the financial, private equity, real estate, technology and life sciences industries. Their more than 1,000 corporate and litigation attorneys leverage their specific experience and assemble full-service teams to advise clients in these and adjacent industries. They have one of the largest private investment funds team in the market with 58 lawyers in the US, 34 in the UK, 6 in Paris, 1 in Frankfurt, and 2 in HK which constitutes a fully integrated funds offering across the globe. Their European Funds team has been consistently ranked as having raised more non-US funds than any other law firm. This combined with Goodwin's extensive US fundraising track record makes this team one of the most active in the market.



KPMG is a global network of professional services firms providing Audit, Tax and Advisory services. Their Private Equity practice is a fully integrated, cross-functional team of 1,500 of professionals, including 250 partners, focused on serving private equity firms and their portfolio companies. Their experienced professionals understand the dynamic nature of the private equity marketplace. Their professionals bring passion and a fresh approach to the issues that challenge our private equity clients through their entire life cycle; from structuring funds to realizing value. Their private equity practice supports the links between fund, managers, transactions, investments, and value realization. Their single-point-of-contact business model makes it easy for you to obtain the services you need, when you need it.

**MORRISON
FOERSTER**

Morrison & Foerster is a firm of exceptional credentials. We are recognized throughout the world as a leader in providing cutting-edge legal advice on matters that are redefining practices and industries. We collaborate across a global network of 16 offices located in key technology and financial centers in the United States, Asia, and Europe. Our clients include some of the largest financial institutions, Fortune 100 companies, and leading technology and life sciences companies. We also represent investment funds and startup companies, and over the years have supported many in their growth and development as leading industry players and household brands.

O C O R I A N

Ocorian is an independent global financial services business providing outsourced administration, fiduciary and accounting services for funds, real estate, corporate and private clients. With over 25 years' experience Ocorian Fund Services are specialists in servicing alternative investment structures, with significant expertise working in the asset classes of private equity, infrastructure and real estate. Ocorian currently administer over US\$40 billion of private equity and real estate assets. Ocorian work with both boutique fund managers and larger institutional investors. We understand that no two clients are alike and consequently have developed a bespoke operating model that encompasses robust processes, coupled with marketing leading technology and compliance platforms.

ROBECO
The Investment Engineers

Robeco Investment Management was founded in 2000 and is part of an investment platform that combines the strengths of Robeco Group as a global asset manager, and RobecoSAM as a sustainability investment specialist. Robeco Private Equity offers its clients access to the private equity class through various structures, including advisory services, segregated accounts as well as fund solutions. Since 2001, Robeco Private Equity has had a strong focus on the European Mid Market segment. In addition, Robeco Private Equity is a leader in sustainability investing and ESG integration and was the first to launch a sustainability private equity program back in 2004.

SPONSORS



Seven Touches Corporate Advisory is an independent and privately owned corporate financial advisory services firm that works with small to medium sized businesses to build better financial futures. Drawing on a wealth of industry and sector experience, seven touches enables clients to strategically strengthen their businesses, grow wealth and take advantage of carefully selected opportunities as they arise or are created. Seven Touches offers comprehensive equity issue management services, the great flexibility and suitability of its detailed solutions are the synthesis of the work and competence of a selected network of professionals and financiers with whom Seven Touches works in partnership.



Vitech is a leading provider of investment administration software. Vitech's software offering, V3, is a powerful solution for General Partners, Fund Administrators, Limited Partners, Fund of Funds, and Transfer Agents. V3 offers comprehensive, multi-asset class investment and investor admin functionality that expands an organization's operational capabilities, while improving compliance and accuracy. V3's powerful suite of native, fully integrated enterprise features helps drive efficiency, straight through processing and true excellence in customer service. V3 is available as a cloud-based solution or as traditional, on-premise software.

MEDIA & INSTITUTIONAL PARTNERS



SPEAKERS

Marco De Benedetti, Managing Director, Co Head of European Buyout Group , **The Carlyle Group**

Mr. De Benedetti joined Carlyle in 2005 and is currently a Managing Director and Co-head of Carlyle's European Buyout Group, particularly focusing on the telecommunications and branded consumer goods sectors. Prior to joining Carlyle, Mr. De Benedetti was the Chief Executive Officer of Telecom Italia. Mr. De Benedetti was the Chief Executive Officer of Telecom Italia Mobile from 1999 until its merger with Telecom Italia. Mr. De Benedetti currently also serves on the boards of directors of NBTY Inc., Moncler SpA, Twin-Set Simona Barbieri SpA, Marelli Motori SpA, Golden Goose srl, CIR SpA and Cofide SpA.

Sanjay Patel, Head of Europe & Managing Partner, **Apollo Global Management**

Mr. Patel is Head of Europe, Senior Partner of Apollo Private Equity and a Managing Partner of Apollo's European Principal Finance group. Mr. Patel is also Chairman of Apollo Asia. Mr. Patel joined the Firm in 2010 and is a member of the firm's Management Operating Committee. Mr. Patel was previously a partner at Goldman Sachs & Co. where he was co-head of European and Indian Private Equity for the Principal Investment Area ("PIA"). Mr. Patel was also a member of Goldman Sachs Partnership Committee and a member of the Investment Committee of the Goldman Sachs Foundation. Mr. Patel started his career at Goldman, Sachs & Co. in 1983 and spent seventeen years in PIA in New York and London. Mr. Patel also served as President of Greenwich Street Capital from 1998 to 2003.

Greg Brenneman, Chairman, **CCMP Capital**

Mr. Brenneman is the full time Executive Chairman of CCMP Capital, a large private equity firm. Mr. Brenneman plays an active leadership role in executing the Firm's overall strategy while remaining actively engaged in completing transactions, developing strategies and coaching the senior management of CCMP's portfolio companies. Prior to joining CCMP in October 2008, he served as Chairman, CEO and/or President of Continental Airlines, Burger King and PWC Consulting. In 1994, Mr. Brenneman founded Turnworks, Inc., his personal investment company. He holds a Masters of Business Administration degree with distinction from Harvard Business School, Bachelors in Accounting/Finance, summa cum laude from Washburn University of Topeka, Kansas.

Wol Kolade, Managing Partner, **Livingbridge**

Mr. Kolade joined Livingbridge in January 1993 and is Managing Partner of the business which now has assets of £2.1bn under management. His role encompasses overall responsibility for the strategic development of Livingbridge, and active involvement in investments. After obtaining an MBA at the University of Exeter, he spent three years with Barclays in various head office roles before joining Livingbridge. Wol was previously a Chairman of the BVCA - British Private Equity and Venture Capital Association - in 2007/2008, a Council Member from 2002 - 2009 and Chairman of the Responsible Investment Advisory Board from 2009 - 2010.

Bastian Lueken, Managing Director, Europe, **Platinum Equity**

Mr. Lueken is the head of Platinum Equity's European investment group. He has led the firm's investments in companies such as Exterion Media (and Worldwide Flight Services amongst others). Prior to joining Platinum in 2011, Mr. Lueken spent 10 years at TPG Capital in London, and prior to joining TPG, Mr. Lueken worked in the Mergers and Acquisitions Department at Morgan Stanley in London and Frankfurt. Mr. Lueken graduated summa cum laude from Johann Wolfgang von Goethe-University in Frankfurt with a Masters degree (Diplom-Kaufmann) in business and finance, and holds a Maitrise de Sciences de Gestion from Universite Paris IX Dauphine.

John Bernstein, Managing Director & Co-Head of EMEA, **General Atlantic**

John Bernstein has been an active investment professional in the private equity industry in Europe since 1995. He joined General Atlantic in 2008 to head the firm's European operations, which includes offices in London and Munich. Based in GA's London office, he is responsible for the firm's investments in EMEA. Before joining GA, John served as a partner at Advent International, where he led the European telecom and technology investment practice. John holds an M.A. in economics and law from Downing College, Cambridge University, and qualified as a barrister.

SPEAKERS

Arnaud de Cremiers, Partner, **Adams Street Partners**

Mr. de Cremiers is a Partner primarily focused on the European Primary portfolio including small and mid-market funds in the UK, Benelux, France and Spain. He also covers the Middle East, Turkey and Africa. He actively participates in fund investment decisions at Adams Street and is responsible for managing relationships with several of Adams Street's managers. Prior to joining Adams Street Partners, Arnaud was a senior analyst at Access Capital Partners, a Paris-based private equity fund of funds. Before joining Access Capital Partners, he was at SG Cowen and Société Générale. Arnaud is fluent in French.

Verena Kempe, Co-Head of Private Equity, **FERI Trust**

Ms. Kempe is a Co-Head of Private Equity at FERI Trust in Germany. She is responsible for investment strategies in infrastructure & energy as well as certain private equity in the small and mid cap market and debt strategies. Before joining FERI Trust, she was a Director at Structured Finance – Global Energy in London at WestLB. She was responsible for the origination and structuring of acquisition and project financings for conventional and renewable energy projects in EMEA. She started at WestLB in Düsseldorf in various positions –among others as a senior portfolio manager in credit portfolio management. Verena studied at Leibniz University of Hanover in Germany, London School of Economics and Political Sciences and the University of Hagen in Germany.

David Russell, Co-Head of Responsible Investment, **Universities Superannuation Scheme (USS)**

Mr. Russell co-heads the responsible investment team, he shares responsibility for managing the team of six responsible investment professionals and implementing the trustee's responsible investment strategy which focuses on integrating extra-financial factors into the investment processes across all asset classes and engaging with companies, and other assets, where responsible investment matters pose a risk to the fund's investments. David joined USS in 2001.

Irakli Menabde, Managing Director—Energy & Infrastructure Investments, **Georgian Co-Investment Fund**

Prior to joining the Georgian Co-Investment Fund as a Managing Director, Mr. Menabde was a partner at M2 Capital Partners, a global multi-strategy fund focused on the metals and energy markets. Before this, he was a partner at the I2BF Fund Management Group, a global Clean Energy Fund, where he was the Head of Equity Investments. Mr. Menabde is an EMBA candidate at Oxford University, Saïd Business School. He holds an MSc in Energy, Trade and Finance from the Cass Business School, London, and an MSc in Finance and Strategic Management from the Copenhagen Business School, Denmark. He also holds a BSc in International Economics and Business Administration (ASB in Denmark / HKUST in China) in addition to his studying of International Political Economy at the London School of Economics, London.

Nicolas Schellenberg, Senior Investment Director, **Cambridge Associates**

Nicolas is a Senior Investment Director at Cambridge Associates and is based in the firm's London office. He co-heads the ex-US private equity and venture capital research team in London and is responsible for manager selection and due diligence on private equity and venture capital opportunities mainly in Europe and across some emerging markets, in particular Africa. Before Nicolas joined Cambridge Associates, he worked at Macquarie Investment Management, in the Private Equity Fund of Funds team in London. Prior to this, Nicolas was with the Merger & Acquisition Advisory Teams of Lazard & Co. and ABN AMRO in London. He also worked at the life insurance company Deutsche Herold Lebensversicherung AG in Bonn, Germany.

Ronda Ryan, Managing Director & Head of Europe, Middle East & Africa (EMEA), **Pavilion Alternatives Group**

Ms. Ryan is a member of the global Investment Team and Head of the EMEA Investment Team. She joined Pavilion's London office in 2013 and is a member of the Investment Committee. She is responsible for leading manager research in the EMEA region as well as having overall responsibility for EMEA portfolio which accounts for USD12.7bn (as of Q1 2016) of Assets under Advice and Management. Ms. Ryan is frequently asked to be a speaker at Private Market conferences and has been interviewed by the press including CNBC and The Wall Street Journal. Ms. Ryan has and continues to be a member of numerous external Fund Advisory Boards.

SPEAKERS

William van Eesteren, Managing Director, **Wilshire Private Markets**

Mr. van Eesteren serves on WPM's global Investment Committee and is co-responsible for the private markets activities in Europe. He has 23 years of investment experience. Prior to joining WPM in 2001, he worked in investment banking, most recently as Vice President with ING Barings. Mr. van Eesteren was also previously with NationsBank and Bank of America in London. Mr. van Eesteren received an MSc degree in Business Administration from Erasmus University in Rotterdam. He joined Wilshire in 2001.

Jean-Francois Le Ruyet, Partner, **Quilvest Private Equity**

Mr. Le Ruyet is a Partner of the Quilvest Private Equity team, co-managing the US/Europe co-investments and funds programs with a focus on buy-out in Europe. Jean-Francois has over 15 years of experience in PE. Prior to joining Quilvest, Jean-Francois gained strategic consulting experience first with Bain & Company, then with McKinsey, advising PE firms among other assignments. Jean-Francois is a graduate of HEC in Paris and holds an MBA from Columbia Business School.

Elena Manola-Bonthond, Head of Investments, **CERN Pension Fund**

Dr. Manola-Bonthond, PhD, MBA, is Head of Investments of the Pension Fund of CERN, the European Organization for Nuclear Research, based in Geneva, Switzerland. The Fund manages approximately 4 billion Swiss Francs in assets, both internally and externally. Prior to joining the CERN Pension Fund, Dr Manola-Bonthond worked in CERN's science sector where she had been responsible for safety and risk management systems of CERN's flagship installation, the Large Hadron Collider (LHC). Prior to that she worked as a research physicist at CERN. Dr Manola-Bonthond holds a PhD in particle physics from the University of Savoie, France, and CERN, and an MBA in international management from the University of Geneva, Switzerland.

David Jeffrey, Partner, **StepStone**

Mr. Jeffrey is the Head of StepStone's European business. Prior to joining StepStone, Mr. Jeffrey was a Managing Partner at Parish Capital where he founded the firm's European and Asian practices and had responsibility for the secondary and co-investment businesses. Before Parish Capital, Mr. Jeffrey served as Managing Director of Bank of America's European Private Equity group before which he had been Managing Director and Head of BancBoston Capital's European and Asian operations. Prior to that, Mr. Jeffrey worked for PwC's corporate recovery and corporate finance divisions. Mr. Jeffrey received an MA from Cambridge University and is a qualified chartered accountant (ACA).

Elias Korosis, Partner, **Hermes GPE**

Elias is responsible for directing innovation-led growth investing globally as well as our investment strategy function, including global markets research, portfolio construction and exploring new areas in private markets. He also serves as the portfolio manager of the Hermes GPE Environmental Innovation Fund. Previously Elias was a Manager in research functions at Bridgewater Associates. Prior to this he held several roles with Citigroup across banking and corporate strategy/M&A, initially with Schroder Salomon Smith Barney's M&A team. Elias holds an MSc in European Political Economy from the London School of Economics and a BSc in Economics and International Studies from the University of Warwick.

Lars Eriksson, Partner, Head of European Origination, **The Riverside Company**

Lars Eriksson is Partner and Head of European Origination at Riverside. Prior to joining the firm in 2007, he founded an M&A advisory and investment business in Stockholm and worked as an Associate Director in the Private Equity division of UBS (UBS Capital) in London. He also has experience in international M&A advisory in Stockholm and Frankfurt, Germany. Eriksson earned his MSc from Stockholm School of Economics with a concentration in Financial Economics and Economics. He speaks Swedish, English and German.

AGENDA

DAY ONE

7:30 Registration & Welcome Coffee**9:00 Markets Group Welcoming Address**

Paloma Lima–Mayland, Head of Private Equity Group, **Markets Group**

9:05 Chairman's Opening Remarks**9:15 Keynote Interview: How to Generate Returns in a High Priced Environment**

Mr. Patel is Head of Europe, Senior Partner of Apollo Private Equity and a Managing Partner of Apollo's European Principal Finance group. Mr. Patel is also Chairman of Apollo Asia. Mr. Patel joined the Firm in 2010 and is a member of the firm's Management Operating Committee. Mr. Patel was previously a partner at Goldman Sachs & Co. where he was co-head of European and Indian Private Equity for the Principal Investment Area ("PIA"). Mr. Patel was also a member of Goldman Sachs Partnership Committee and a member of the Investment Committee of the Goldman Sachs Foundation. Mr. Patel started his career at Goldman, Sachs & Co. in 1983 and spent seventeen years in PIA in New York and London. Mr. Patel also served as President of Greenwich Street Capital from 1998 to 2003.

Interviewer:

John Markland, Partner, **Dechert**

Interviewee:

Sanjay Patel, Head of Europe & Managing Partner, **Apollo Global Management**

9:35 GP Keynote Panel Discussion: Opportunistic Private Equity Investing

Which strategies, sectors and regions are delivering competitive returns, and where will investors look next? Considering high valuations, increasing regulation and a crowded fundraising market, how are private equity investors positioning private capital portfolios for growth in 2017?

Moderator:

Michael Halford, Partner, **Goodwin**

Panelists:

John Bernstein, Managing Director & Head of EMEA, **General Atlantic**

Bastian Lueken, Managing Director, Europe, **Platinum Equity**

Rainer Effinger, Managing Director, **NORD Holding**

Oscar Decotelli, Chief Executive Officer & Managing Partner, **DXA Investments**

Robert Knorr, Co-Managing Partner, **Mid Europa Partners**

10:05 Keynote Interview: Examining the Private Equity Landscape Ahead

Mr. De Benedetti is a Managing Director and Co-head of Carlyle's Europe Buyout advising group. Since joining Carlyle in 2005, Mr. De Benedetti has been actively involved with Carlyle's investment in current portfolio company Moncler and, in partnership with Carlyle US Buyout Fund, CommScope and NBTY. Mr. De Benedetti was also responsible for the disposal of Avio, an investment exited in 2006. Prior to joining Carlyle, Mr. De Benedetti was the Chief Executive Officer of Telecom Italia.

Interviewer:

Robert Ohrenstein, Global Head of Private Equity, **KPMG**

Interviewee:

Marco De Benedetti, Managing Director, Co-Head of Europe Buyout Advising Group, **The Carlyle Group**

AGENDA

10:25 LP Keynote Panel Discussion: Private Equity Value Dislocation: Trying to Find Non-Correlated Private Equity Investments

The world is awash in potential private equity investments but it's getting harder and harder to find real value that isn't dependent on market movements. Where are investors putting distributions to work? Which markets generate good returns and what trends are shaping the European private equity industry?

Moderator:

Paul Denning, Chief Executive Officer, **Denning & Company**

Panelists:

Roy Kuo, Head of Alternative Strategies, **Church Commissioners for England**

Daniel Green, Senior Director, Private Markets EMEA & Asia, **Meketa Investments London**

Carlo Farina, Head of Real Estate & Private Markets, **CERN Pension Fund Switzerland**

10:55 Panel Discussion: The Role of Infrastructure and Energy in Institutional Portfolios

Private equity has gained a lot of public attention over the years through financial media coverage, but it really isn't the only show in town. There are lots of other exciting private market opportunities, often larger in size and sometimes better in risk-adjusted performance. We've gathered a panel of experts to talk about their experience and observations in infrastructure, energy and other non-traditional strategies.

Panelists:

Verena Kempe, Director for Private Equity, **FERI Trust**

Leyland Otter, Chief Investment Officer, **Merseyside Pension Fund**

Dmitriy Antropov, Senior Vice President, Private Infrastructure, **Partners Group**

Irakli Menabde, Managing Director—Energy & Infrastructure Investments, **Georgian Co-Investment Fund**

Hans Holmen, Principal, Infrastructure and Private Equity, **AON Hewitt**

11:25 Breakout Sessions

Table 1: Small is Beautiful in Emerging Markets

Hosted by: **Oscar Decotelli**, Managing Partner & Chief Executive Officer, **DXA Investments**

Table 2: Leveraging Data in Your Manager Selection

Hosted by: **Graham Paterson**, Director of Private Market Solutions, **eVestment**

Table 3: Private Debt.

Hosted by: **Andrew Plevin**, Co-Chief Executive Officer, **BroadRiver Asset Management**

Paul Denning, Chief Executive Officer, **Denning & Company**

Table 4: Unleash the Possibilities: V3 for Multi-Asset Class Investing

Hosted by: **Hope Nawada**, Director of Investment Solutions, **Vitech**

Table 5: Private Equity & Venture Capital

Hosted by: **Joseph Camilleri**, Executive Head—Business Development & Corporate Services, **BOV Fund Services**

André Zerafa, Partner, Head of Funds, **GANADO Advocates**

Table 6: ESG Integration in a European Mid Market Strategy

Hosted by: **Jesse de Klerk**, Head of Private Equity, **Robeco Investment Management**

Silva Dezelan, Director, Sustainability, **Robeco Investment Management**

12:25 Networking Luncheon

AGENDA

1:25 Panel Discussion: Adding Value Beyond Funding: How Leading Private Equity Funds are Transforming Portfolio Companies

Panelists discuss value creation stories. How can partners identify opportunities to boost innovation and productivity in portfolio companies? What are the best practices for driving EBITDA improvement and growth? What metrics are GPs seeing as most valuable today?

Moderator:

Mike Mills, Managing Director, **KPMG**

Panelists:

Immo Rupf, Partner, Operations, **Cinven**

Hope Nawada, Director, **Vitech**

Lisa Stone, Partner, **HgCapital**

John Woyton, Managing Director, **Advent International**

Luca Deantoni, Managing Director, **Neuberger Berman**

2:05 Panel Discussion: Navigating New Regulation, Structural Considerations & Fund Formation / Operations

The panel will discuss the key structural considerations and legal complexities of forming, launching and operating a private equity fund; as well as look at recent regulatory developments that have impacted fund managers and investors with respect to fees and expenses, co-investments and conflict of interest.

Moderator:

Roxane Combe, Business Development Director, **Augentius**

Panelists:

Trudy Cooke, Chief Operating Officer, **Terra Firma**

Frank Ochsenfeld, Partner, Head of Legal & Compliance, **Coller Capital**

Petter Weiderholm, Chief Information Officer, **EQT Partners**

Philip Bolton, Executive Director—European Head of Funds, **Ocorian**

2:35 Afternoon Networking Break**3:05 Panel Discussion: Middle Market Investing**

Today's mass of dry powder will keep competition for assets relatively high, especially in developed markets. In this crowded private market, where high valuations are slowing the investment pace, GPs have been forced to be more creative in finding value. At the lower end of the middle market, private equity firms are finding relative bargains because the smaller size of the companies puts them off the radar of corporate acquirers.

Moderator:

Rhonda Ryan, Managing Director, Head of Europe, Middle East & Africa, **Pavilion Alternatives Group**

Panelists:

Arnaud de Cremiers, Partner, **Adams Street Partners**

Jesse de Klerk, Head of Private Equity, **Robeco Investment Management**

Tim Creed, Managing Director, Head of Europe, **Adveq**

AGENDA

3:35 Panel Discussion: Best Practices for Efficient Investment Due Diligence

As allocations to private equity funds continue to increase, so does the level of scrutiny investors incorporate into this process. Significant due diligence is often performed by investors when evaluating a private equity fund opportunity. The investigation includes not only the investment capability and thesis of the manager but also the equally important governance and operational structure review of the organization. Operating due diligence has never been more critical.

Moderator:

Graham Paterson, Director of Private Market Solutions, **eVestment**

Panelists:

Nicolas Schellenberg, Senior Investment Director, **Cambridge Associates**

Alex Scott, Partner, **Pantheon**

Arjan van Wieren, Managing Director, **MN**

Anthony Dalwood, Chair of Investment Committee, **London Pension Fund Authority**

4:05 Panel Discussion HNWIs and Family Offices' Allocations to Private Equity

In many aspects, high net worth individuals and family offices are well-suited to make private investments: they have the independence to act quickly when there's conviction around an investment thesis and the flexibility to extend holding periods so exits can occur when valuations are high. Faced with the increasing levels of allocations made by those investors, private equity firms are looking to increase fundraising from private wealth. On that note, our panelists will discuss how to source new opportunities, choose the right fund manager and will express their opinion on co-investments and exit strategies.

Moderator:

Oscar Decotelli, Chief Executive Officer & Managing Partner, **DXA Investments**

Panelists:

Richard Clarke-Jervoise, Partner - Investment Management, **Stonehage Fleming**

Duncan Scorey, Director - Private Capital & Fixed Income, **Capital Generation Partners**

Marc Hendriks, Chief Investment Officer, **Sandaire**

Elena Lokteva, Senior Advisor, **MAC Asset Management**

4:35 Chairman's Closing Remarks**4:45 Executive Networking Cocktail Reception****5:45 Close of Day One**

AGENDA

DAY TWO

8:00 Registration & Welcome Coffee**9:00 Markets Group Welcoming Address**

Paloma Lima–Mayland, Head of Private Equity Group, **Markets Group**

9:05 Chairman's Opening Remarks**9:15 GP Keynote Panel Discussion: Global Opportunistic Private Equity Investing**

Which strategies, sectors and regions (including the US, Europe, Asia and Emerging Markets) are delivering competitive returns, and where will investors look next? Considering high valuations, increasing regulation and a crowded fundraising market, how are private equity investors positioning private capital portfolios for growth in 2017?

Moderator:

Ross Allardice, Partner, **Dechert**

Panelists:

Wol Kolade, Managing Partner, **Livingbridge**

Andreas Bohn, Managing Partner & Co-Chief Executive Officer, **SwanCap Partners**

Matt Spetzler, Partner, **Francisco Partners**

Lars Eriksson, Partner, Head of European Origination, **The Riverside Company**

9:45 Keynote Interview: Examining the Private Equity Landscape Ahead

Mr. Brenneman is Executive Chairman of CCMP and a member of the Firm's Investment Committee. Prior to joining CCMP in October 2008, Mr. Brenneman served as Chairman, CEO, President and/or COO of Quiznos Sub, Burger King, PwC Consulting and Continental Airlines.

Interviewer:

Brian McMahon, Managing Director, **BNY Mellon**

Interviewee:

Greg Brenneman, Chairman, **CCMP Capital**

10:05 Panel Discussion: The Value of ESG in Private Equity

Environmental, social and governance (ESG) policies in the investment process play an increasingly important role for institutional investors. How can fund managers and investors work together to create greater transparency and accountability around ESG?

Moderator:

Yoshioka Tatsuya, Founder, **The Peace Boat EcoShip**

Panelists

Elias Korosis, Partner, **Hermes GPE**

Snaedis Ogn Flosadottir, Managing Director, **EFIA & LSBI Pension Fund**

Marta Jankovic, Senior Sustainability & Governance Specialist, **APG Asset Management**

David Russell, Co-Head of Responsible Investment, **USS**

Susan Mac Cormac, Partner, **Morrison & Foerster**

10:35 Morning Networking Break

AGENDA

11:05 Panel Discussion: Co-Investments Outlook

Institutional investors are increasingly looking for private equity co-investment opportunities, drawn by lower fees, higher returns and a deeper relationship with the GP. However, co-investing also has costs and adds complexity to the investment process, such as the need to perform portfolio company due diligence and to monitor the investment on a more rigorous basis. How do LPs and GPs mitigate risks and create successful co-investment programs that work for both sides?

Moderator:

William van Eesteren, Managing Director, **Wilshire Private Markets**

Panelists:

Gonzalo Erroz, Head of Allstate Investments, London Office Managing Principal, **Allstate Investments**

Jean-Francois Le Ruyet, Partner, **Quilvest Private Equity**

Filippo Petrucci, Associate Director, Co-Investments, **Cambridge Associates**

Yusuf Samad, Principal- Fund Management, **Pension Protection Fund**

Jim Strang, Managing Director, Head of EMEA, **Hamilton Lane**

11:45 Panel Discussion: Private Debt, Distressed & Mezzanine

The private debt market has grown to be an alternative source of value for investors globally in recent years. Increased regulatory pressure on banks has affected traditional bank lending practices in the aftermath of the global crisis, building opportunities for non-bank lenders, such as debt fund managers, to step into a larger role across the industry. Direct lending and mezzanine strategies will continue to be focuses of investors as considerable opportunities arise. How do investors see the private debt market? Which private debt fund strategies are drawing the most interest from institutional investors and what geographies are the most attractive?

Moderator:

Sanjay Mistry, Director of Private Debt and Private Equity Fund of Funds, **Mercer**

Panelists:

Gregg Disdale, Global Head of Illiquid Credit, **Willis Towers Watson**

Andrew Plevin, Co-Chief Executive Officer, **BroadRiver Asset Management**

Paul Burdell, Chief Executive Officer, **LCM Partners**

Christopher Bone, Managing Director, Head of Private Debt Europe, **Partners Group**

12:15 Networking Luncheon**1:15 Panel Discussion: Secondary Market Outlook & Fund of Fund Market Outlook**

The high returns generated by private equity investments in a time of flattening yields have LPs weighing new options for increasing their private equity allocations. One trending way is by using the secondary market. The increased number of nontraditional players in this market has turned it into a potent portfolio management tool for LPs. In addition, the participation of Fund of Funds in the secondary market is helping provide additional liquidity to private equity, which is traditionally an illiquid asset class. Our panelists will discuss the liquidity that FoFs can provide to the secondary market, not only when exiting investments, but also as a portfolio management instrument, and how this new approach can help them achieve sustainable returns.

Moderator:

Brett Hickey, Founder & Chief Executive Officer, **Star Mountain Capital**

Panelists:

David Jeffrey, Partner, Head of Europe, **StepStone Group**

Stephan Breban, Head of Private Equity, **Dean Wetton Advisory**

AGENDA

1:45 Panel Discussion: Venture Capital & Lower Middle Market Technology Investing

Venture capital firms have been raising money at the highest rate since the dot-com era and venture / technology portfolios are becoming over allocated. At the same time, investors have seen a backlog in exits and are anxious to capture a return. This explosion of capital from seed stage to pre-IPO has defined the venture capital landscape over the past year. Is the industry large enough to sustain all these players, especially in face of an environment of high valuations and a volatile stock market? How has this influx of capital impacted the investor return? Our panelists will explore trends, opportunities and strategies as they look ahead.

Moderator:

Holger Rossbach, Co-Head EMEA PE/VC Research, **Cambridge Associates**

Panelists:

Matt Lerner, Venture Partner, **500 Startups**

Nathan Elstub, Chief Investment Officer, **Nesta**

Johannes Virkkunen, Head of ICT Investments, Venture Capital. **European Investment Fund**

Gilbert Kamieniecky, Managing Director—Corporate Investment, Europe, **Investcorp**

James Wise, Partner, **Balderton Capital**

2:15 Panel Discussion: Best Opportunities in Private Equity

With new investors entering the market and veterans continuing to increase relative allocations, private equity looks set for another record year. However, over the past twelve months, the global environment has shifted significantly regarding currencies, taxes, and governments. If managers and investors are to successfully negotiate this increasingly complex asset category, they need to be adaptable and observant. Panelists will discuss what they think are the best ideas and opportunities for investments in 2017, how their recent allocation preferences have changed, and what geographies and sectors are they after.

Moderator:

Jessica Ross, Partner, **Albourne Partners**

Panelists:

Jas Sidhu, Portfolio Manager, **West Midlands Pension Fund**

Dhruv Sharma, Chief Executive Officer, **Marcena Capital**

Davide Deagostino, Principal, Portfolio Management, **BT Pension Scheme**

2:45 Chairman's Closing Remarks**2:55 Close of Conference**